



# Legacy Planning



*A Strategy...*

*...For Being Remembered*

Legacy planning is not just needed by high-income earners; every parent, spouse, business owner or professional should have a legacy plan. With a proper and current legacy plan, you can dramatically reduce the added strain to your Executor caused by the legal and financial issues surrounding the settling of an estate.

Please take a moment and review the following checklist. Do you feel that your estate is current and in order? Does your family have all the information they need should something happen to you unexpectedly?

Perhaps we can help. Please give us a call for a free Estate & Retirement Planning review.

## 1. Set Your Priorities!

- § Have you specified how your assets are to be distributed?
- § Is there a solid income source for the family when you die?
- § Do you know what your income will be in the future?
- § Do you know what the tax exposure is on your estate?
- § Do you know how any taxes will be paid?

## 2. Take An Inventory Of Your Estate

- § Are all your important papers together?
- § Does your Executor know where they are?
- § Do you have a Will?
- § Do you need/have a trust agreement?
- § Do you have a current net worth statement?
- § Have you set up your financial affairs to avoid probate?

## 3. What about your Executor / Executrix?

- § Have you chosen your Executor?
- § Does this person know of your choice(s)?
- § Have you explained your expectations?

## 4. What about your family?

- § Have you made funeral plans?
- § Have you discussed them with your family?
- § Have you had a family meeting to talk about your legacy plan?
- § Has your family met your professional advisors?
- § Does your family know who is the appointed Executor?
- § Is your life insurance beneficiary information up to date, including secondary beneficiary designations?
  
- § *Maybe we do need a more qualified person working on our behalf!*
- § *Maybe we should give Dave and his team a call!*



Ask For Dave Sharp, B.Sc.; CFP; EPC

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